



# NEWS RELEASE

Apr 19, 2024

Rating and Investment Information, Inc. (R&I) has announced the following:

**Maruha Nichiro Corp.** (Sec. Code: 1333)

**[Assigned]**

Bond Rating: BBB+

**RATIONALE:**

Japanese only

**R&I RATINGS:**

**ISSUER: Maruha Nichiro Corp.**

**[Assigned]**

	Issue Amount	Issue Date	Maturity Date	Rating
Unsec. Str. Bonds No.3	JPY 15,000 mn	Apr 25, 2024	Apr 25, 2029	BBB+

**[NOTE]**

Issuer Rating: BBB+ Rating Outlook: Positive

Primary rating methodologies applied:

R&I's Basic Methodology for Corporate Credit Ratings [Jun 1, 2021]

Processed Foods [Jul 21, 2023]

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